

To: **CHINA INSURANCE CO. (SINGAPORE) PTE. LTD.**
105 Cecil Street, #18-00/19-00
The Octagon, Singapore 069534.

I N D E M N I T Y

IN CONSIDERATION OF you agreeing at my/our request and the request of _____

to issue a Security Bond No. _____ (hereinafter called "the Bond"),

in favour of the Controller of Immigration (hereinafter called "the Beneficiary") for the sum of Singapore Dollars _____

(S\$ _____), the Bond being in such form as the Beneficiary may require. I/we hereby

unconditionally and irrevocably, jointly and severally, agree and undertake to indemnify you and keep you fully and completely indemnified against all claims, payments, demands, actions, suits, proceedings, losses, liabilities, costs and expenses whatsoever and howsoever which may be taken or made against you or incurred or become payable by you in any way arising from or in connection with your issue of the Bond, and I/we further agree and declare that:

1. any demands or claims as aforesaid shall as between you and me/us be conclusive evidence that the sum(s) demanded or claimed is(are) properly due and payable;
2. you may at your absolute discretion compromise all claims, payments, demands, actions, suits, proceedings, losses, liabilities, costs and expenses whatsoever and howsoever which may be taken or made against you or incurred or become payable by you, including but not limited to, making payments to third parties which you, in good faith, consider to be necessary or expedient or desirable in order to reduce your liabilities under the Bond and/or my/our liabilities to the Beneficiary or for any reason whatsoever you deem fit;
3. I/we shall accept the receipts, vouchers or other evidence of all payments made by you as conclusive evidence against me/us and my/our estate(s) of the fact and extent of my/our liabilities hereunder to you;
4. upon your making any payment pursuant to the Bond or pursuant to the terms herein, you shall be entitled to charge me/us interest at 6% per annum on the amount(s) paid from the date of payment until the date you receive payment thereof and if I/we have any monies held by you, you may set off or debit the amount(s) paid or part thereof against any of my/our said monies held by you and or otherwise enforce any security held by you;
5. I/we undertake to deposit with you from time to time and within 14 days of your demand any amount(s) of money for which you, in your absolute discretion, consider that you may be liable in connection with the Bond or consider necessary or desirable in light of the occurrence of a circumstance or event which you consider might affect adversely my/our abilities to meet our liabilities and obligations herein and I/we hereby assign to you by way of security any such sum, together with interest accruing thereon, and hereby acknowledge that I/we shall not be entitled to withdraw, assign, charge or otherwise dispose of or encumber such sum or interest until all of my/our liabilities to you hereunder have been discharged; and
6. where action is taken against me/us pursuant to this Indemnity, you shall be entitled to require me/us to pay your legal fees on a solicitor and client or full indemnity basis;

IN WITNESS whereof I/we have hereunto set our hands this _____ day of _____ of _____

Witness to Guarantor's signature

Name:
I/C No:
Occupation:
Contact Number:
Home Address:

Guarantor (Authorised Signatory with Company Stamp)

Name:
I/C No:
Occupation:
Contact Number:
Office Address:

Witness to Guarantor's signature

Name:
I/C No:
Occupation:
Contact Number:
Home Address:

Guarantor

Name:
I/C No:
Occupation:
Contact Number:
Home Address:

Witness to Guarantor's signature

Name:
I/C No:
Occupation:
Contact Number:
Home Address:

Guarantor

Name:
I/C No:
Occupation:
Contact Number:
Home Address:

Witness to Guarantor's signature

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Contact Number:
Home Address:

Guarantor

Name:
I/C No:
Occupation:
Contact Number:
Home Address: